

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 24, Page 102, Section 577.041, Line 138,  
2 by inserting after all of said section and line the following:

3  
4 "620.1915. 1. There is hereby created in the state treasury the "Missouri International  
5 Business Advertising Fund", which shall consist of appropriated moneys, gifts, contributions, grants,  
6 or bequests to be used solely for the purpose of attracting international businesses to Missouri. The  
7 fund shall be used for advertising the benefits of relocating an international business to Missouri and  
8 may be used to advertise in international business magazines, international social media sites, or any  
9 search engine that receives international traffic. The fund may be used to promote the existence and  
10 purpose of the fund. The state treasurer shall be custodian of the fund and may approve  
11 disbursements from the fund in accordance with sections 30.170 and 30.180. Upon appropriation,  
12 money in the fund shall be used solely for the administration of this section. Notwithstanding the  
13 provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the  
14 biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest  
15 moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned  
16 on such investments shall be credited to the fund.

17 2. The Missouri international advertising fund shall be administered and managed by the  
18 Missouri small business technology and development center and its coordinator, with the primary  
19 goal of encouraging any business located outside of the United States to relocate to Missouri.

20 3. The Missouri small business technology and development center shall establish a  
21 committee consisting of no fewer than three but no more than five persons for the purpose of  
22 reviewing which international markets are seeing an increase of business relocating to the United  
23 States and specifically use the funds that are deposited into the Missouri international advertising  
24 fund to create a marketing campaign directed toward the international companies in these markets.  
25 The coordinator shall establish its own rules of procedure."; and

26  
27 Further amend said bill by amending the title, enacting clause, and intersectional references  
28 accordingly.

Action Taken \_\_\_\_\_ Date \_\_\_\_\_